



TOWN OF LANCASTER

NEW YORK

December 31, 2016 Audit



JUNE 5, 2017

Town of Lancaster, New York

Products of our audit:

- Basic Financial Statements
- Management Letter
- Auditor Communications
- Departmental Report



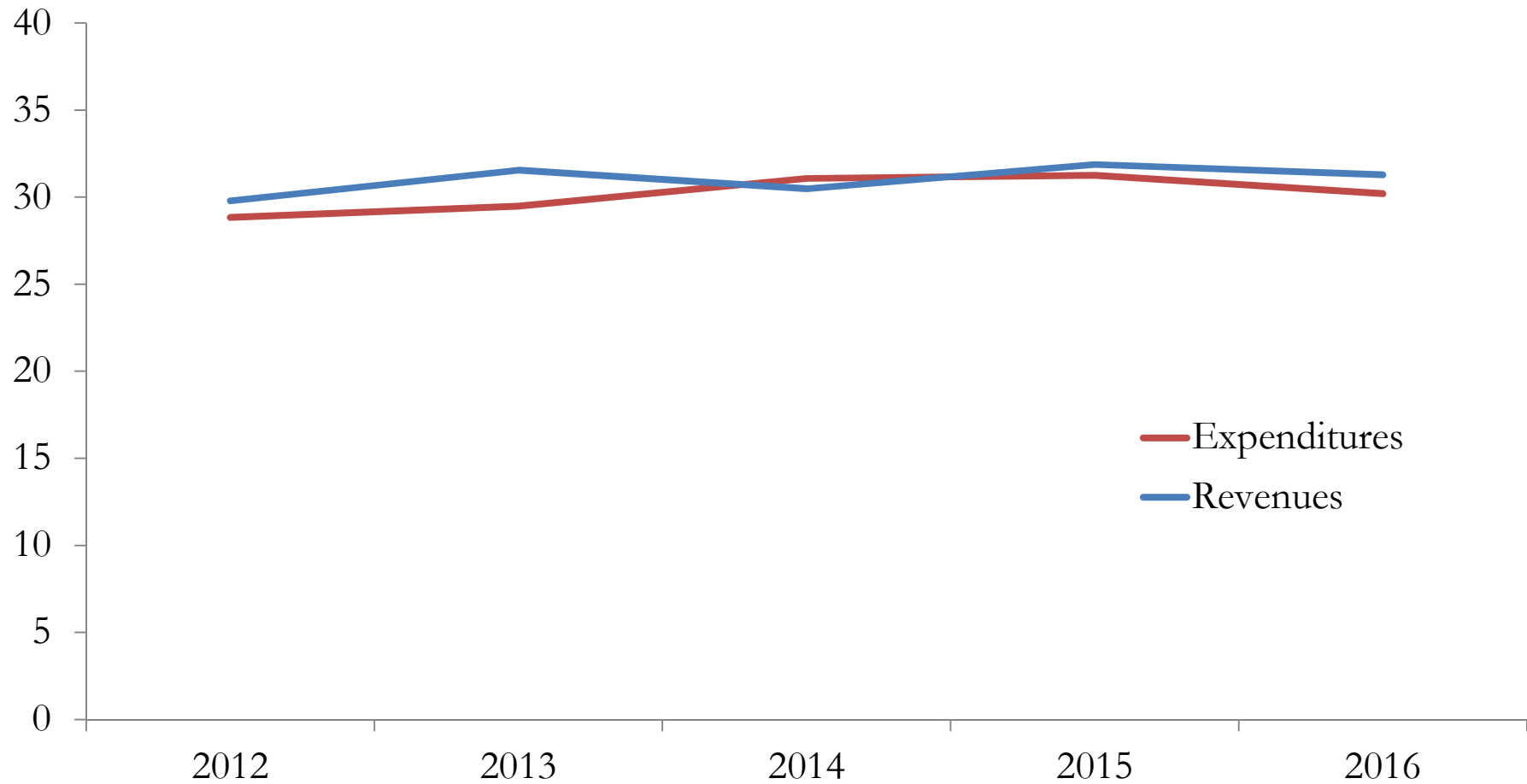
Audit Communications

- Our responsibility under GAAS
- Significant accounting policies
- Significant accounting estimates
- Independence
- Other matters



Town Governmental Revenues and Expenditures*

(\$ millions)

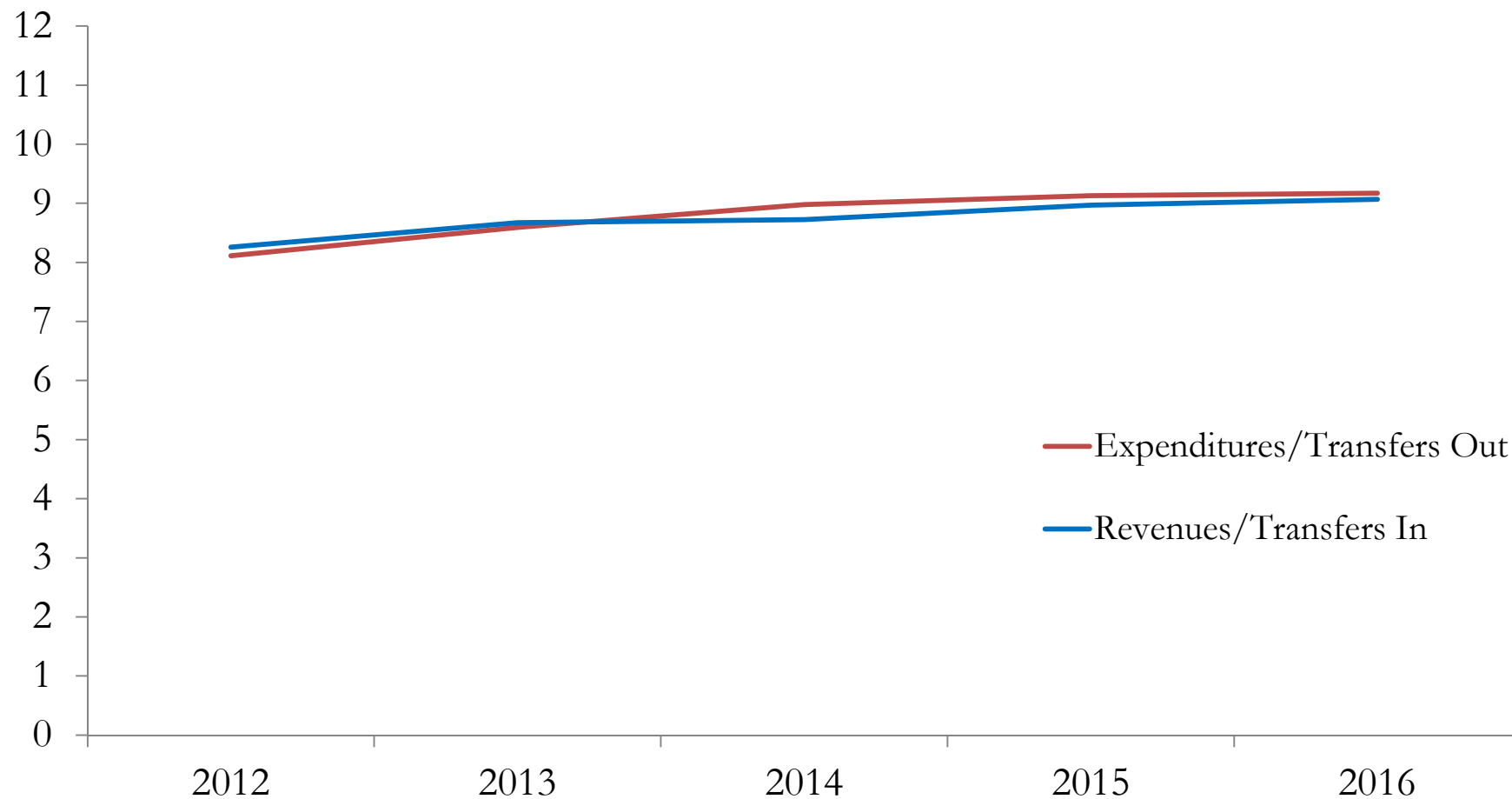


* Includes payments to Self-Insurance Fund and excludes Capital Project Fund activity

General Fund

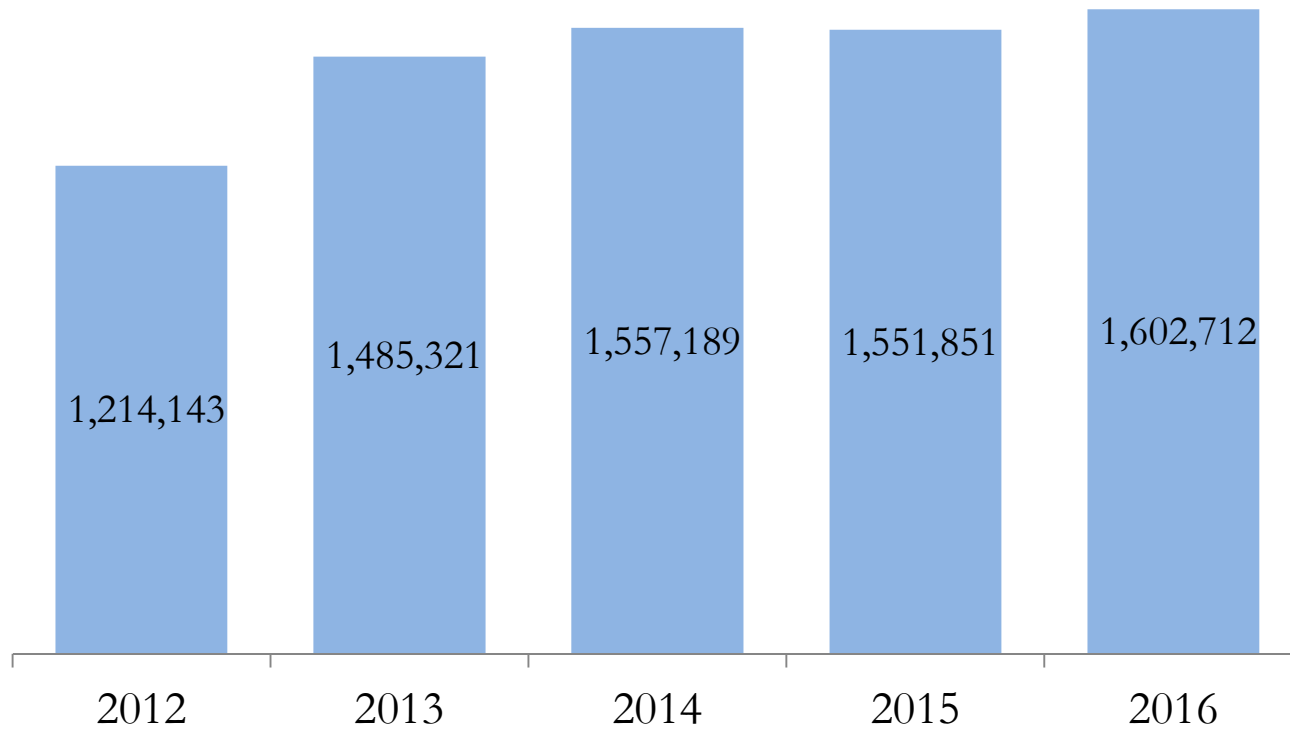
Revenues*/Transfers In and Expenditures/Transfers Out

(\$ millions)



* Excludes one-time sales of buildings during the years ended December 31, 2013 and 2014

General Fund Unassigned Fund Balance (\$)



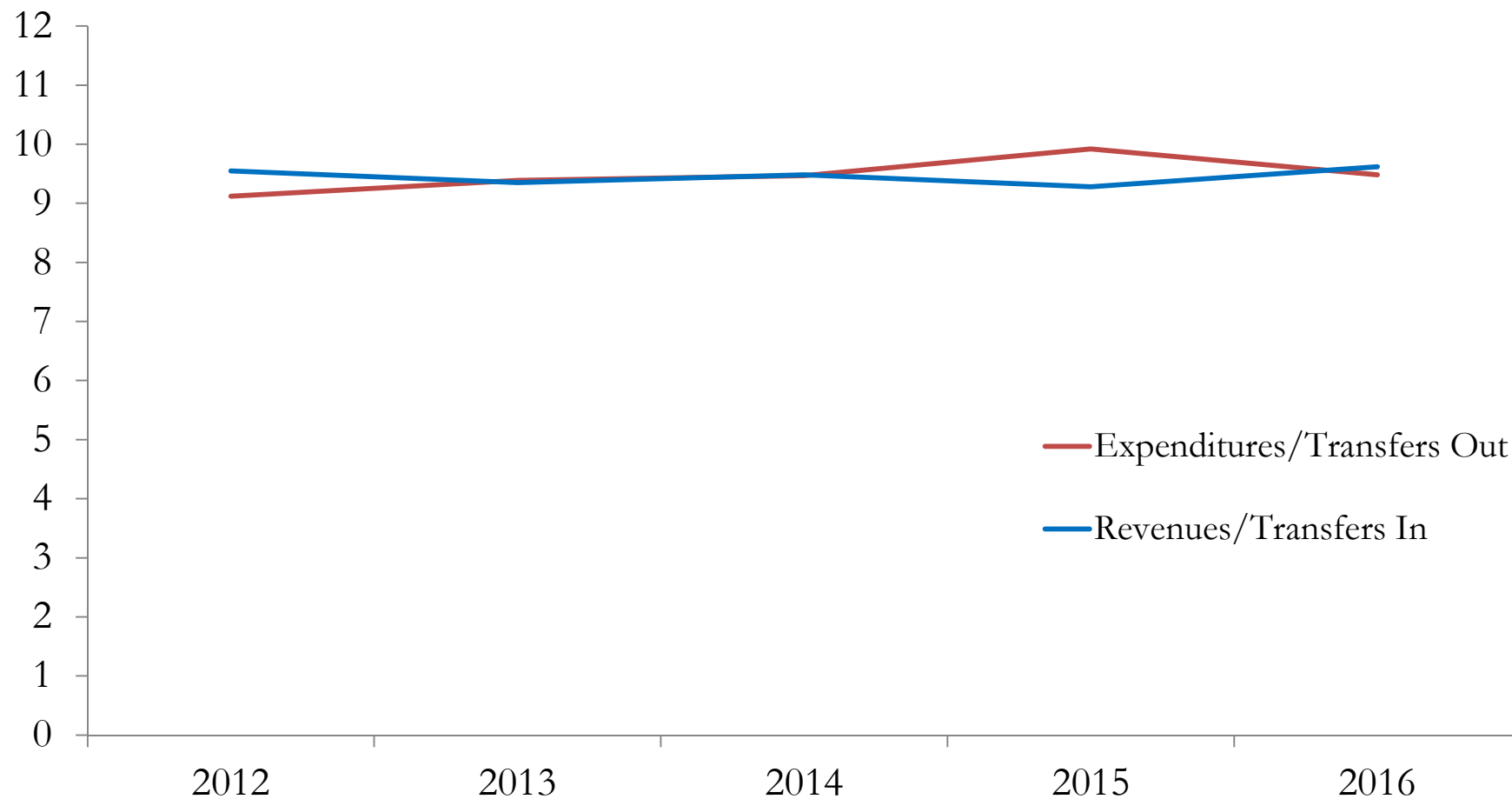
**As a percentage of
subsequent year's
appropriations...**

	Unassigned
2016	17.0%
2015	16.7%
2014	16.9%
2013	16.2%
2012	13.9%

Police Fund

Revenues/Transfers In and Expenditures/Transfers Out

(\$ millions)





DEPARTMENTAL SUMMARY



Town Clerk and Town Justices

Statement of Changes in Cash Balances (\$)

	<u>Town Clerk</u>		
	<u>Taxes</u>	<u>Licenses, Permits and Fees</u>	<u>Town Justices</u>
Cash balance, January 1, 2016	\$ 500	\$ 316,783	\$ 84,371
Add: Cash receipts	82,722,609	1,160,374	484,222
Deduct: Cash disbursements	<u>82,722,609</u>	<u>1,436,913</u>	<u>518,451</u>
Cash balance, December 31, 2016	<u>\$ 500</u>	<u>\$ 40,244</u>	<u>\$ 50,142</u>



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